More Than 120 Entities Obtain Indiana Bond Bank Financing

Inside INdiana Business.com Report

State Treasurer Richard Mourdock, who chairs the Indiana Bond Bank (IBB), says more than \$300 million in financing for 122 local government entities has been secured through the IBB's Advanced Funding Program (AFP). He says 90 of those entities are school corporations. Mourdock adds the financing includes an interest rate of 1.79 percent, which is the lowest for the AFP since 2004.

Source: Inside INdiana Business